NO. <u>GGGG</u>

An ordinance providing for the improvement of several streets in the Lake Hills area, in accordance with Resolution No. 37072 declaring the sufficiency of the petition for said improvement, creating King County Road Improvement District No. 49 and directing the County Engineer to prepare a diagram or print showing the lots and other property which will be specially benefited thereby and the estimated amount of cost and expense to be borne by each lot.

WHEREAS, Resolution No. 37072 was approved and passed by the Board of County Commissioners of King County, Washington on the 14th day of April 1969 declaring the intention of the Board to order the improvement of several streets in the Lake Hills area by the conversion of existing overhead electric and communication facilities to underground facilities, and the conversion of existing street lighting facilities to ornamental street lighting facilities which are to be served from underground electrical facilities. The time of Hearing on the above improvements being set for May 12, 1969, and

WHEREAS, said Resolution of Intention was duly published and due Notice of Hearing was given as required by law, and

WHEREAS, the acting Director of Department of Public Works and Transportation has certified that the petition for this improvement, including all withdrawals therefrom and additions thereto made prior to 5 o'clock p.m. of the day prior to said Hearing, has been signed by the owners of per cent of the lineal frontage upon the improvement to be made, and per cent of the area within the limits of the proposed assessment district, and

WHEREAS, the said Hearing has been held as provided in said notice, and after hearing and considering any and all written and verbal protests of various property owners within the district, the County Council has ascertained that the petition is sufficient and the plan of improvement is feasible and has determined to order the conversion, now, therefore

The County Council of King County, Washington does ordain as follows:

Section 1. It is found and declared that the petition filed herein for the aforesaid improvement, including all additions thereto and withdrawals therefrom made prior to 5 o'clock p.m. of the day before said Hearing is sufficient, and it is further found that the conversion is feasible and that the benefits derived therefrom by the property within the proposed improvement district exceed the cost and expense of the contemplated conversion.

Section 2. The streets, avenues, and places adjacent to Lake Hills No. 16 - Block 3 Lots 18 through 21, Block 4 Lots 13 through 15; Lake Hills No. 17 - Block 1 Lots 1 through 3, Lots 7 through 15, Block 2 Lots 12 through 33, Block 3 Lots 4 through 14 and Lake Hills No. 26 Lot 99 shall be improved by the conversion of existing overhead electric and communication facilities to underground facilities and the conversion of existing street lighting facilities to ornamental street lighting facilities which are to be served from underground electrical facilities.

ORDINANCE NO. 00006 (2)

All of the above improvements are to be paid for by assessments computed on the basis of equal assessments for each platted lot within the districts.

Section 3. There is hereby established a road improvement district in King County to be known and designated as King County Road Improvement District No. 49, which district shall include all the property between the termini of said improvements, abutting upon, adjacent, vicinal or proximate to the streets to be improved; said district being more particularly described as follows:

Beginning at the Westerly most corner of Lot 12 of Block 2 of Lake Hills #17 as recorded in Volume 65 of Plats pages 71 & 72; thence Northeasterly along the Northwesterly line of Lots 12, 20, 21, 22, 29, 30 and 33 of said Block 2 to the Northerly most point of said Lot 33; thence Northeasterly across 172nd Avenue NE to a point 2 feet North of the Northwest corner of Lot 15 of Block 1 of said Lake Hills #17; thence East along a line 2 feet North of and parallel to the North line of said Lot 15 to the West line of Lot 12 of said Block 1; thence North along the West line of Lots 12, 11, 8 and 7 to the Northwest corner of said Lot 7; thence East along the North line of said Lot 7 to the East line of said Lot 7; thence North along the East line of Lot 6 to the South line of Lot 5; thence East along the South line of Lots 5 and 4 to the Westerly most point of Lot 2; thence Southeasterly along the Southwesterly line of Lot 2 to a point which bears South 39018'30" West from the Northwest corner of Lot 1; thence North 39018'30" East to the Northwest corner of said Lot 1; thence East along the North line of Lot 1 and its Easterly extension to the centerline of 172nd Place NE; thence Southwesterly along said centerline of 172nd Place NE and its Southwesterly extension to the Southerly most corner of Lot 99 of Lake Hills No. 26 as recorded in Volume 73 of Plats pages 33, 34 and 35; thence Northeasterly along the Southwest line of said Lot 99 to the Westerly most corner of said Lot 99; thence continuing Northwest along the Northeasterly margin of NE 3rd Place to the Westerly most corner of Lot 10 of Block 3 of said Lake Hills No. 17; thence Northeasterly along the Northwesterly line of said Lot 10 to the Southerly most corner of Lot 9; thence Northwesterly along the Southwesterly line of Lots 9, 8, 7, 6, 5 and 4 to the Southwest corner of said Lot 4; thence Northeasterly along the Northwesterly line of Lot 4 to the Northwest corner thereof; thence Northwesterly across NE 5th Place to the Southwesterly corner of Lot 21 of Block 3 of Lake Hills No. 16 as recorded in Volume 63 of Plats pages 66 and 67; thence Northerly along the Westerly line of said Lot 21 to the Northerly most corner thereof; thence Southeasterly along the Northeasterly line of lot 21 to the Northeasterly line of Lot 20; thence Northeasterly along the Northwesterly line of Lots 20, 19 and 18 to the Northerly most corner of Lot 18; thence Southeasterly along the Northeasterly line of Lot 18 and its Southeasterly extension to the Northerly most corner of Lot 15; thence continuing Southeasterly along the Northeasterly line of line 15 to the Easterly most corner of

ORDINANCE

NO. 00006 (3)

said Lot 15; thence Southwesterly along the Southeasterly line of Lot 15 to the Northerly most corner of Lot 13; thence Southeasterly along the Northeasterly line of Lot 13 and its Southeasterly extension to the centerline of NE 5th Street; thence Southwesterly along said centerline to its intersection with the centerline of NE 5th Place; thence Southeasterly to the Westerly most corner of Lot 12 of Block 2 of said Lake Hills No. 17 and the Point of Beginning; all said Lake Hills plats are recorded in the records of Plats of King County, Washington.

- Section 4. The acting Director of Department of Public Works and Transportation is hereby directed to contract with Puget Sound Power and Light Company and Pacific Northwest Bell Telephone Company to convert the existing overhead electric and communication facilities to underground facilities and convert the existing street lighting facilities to ornamental street lighting facilities which are to be served from underground electrical facilities, and when the contract therefor shall have been let by the County Council and exact costs are known, said Director of Department of Public Works and Transportation is further directed to prepare and file with the Clerk of the King County Council an Assessment Roll for that portion of the entire cost and expense of said improvements to be assessed against the property included in the assessment district herein before established.
 - Section 5. The estimated cost and expense of said improvement is \$35,589.11. It is hereby declared by the Council that the total cost and expense shall be borne by and assessed against the property included in the assessment district herein established. The assessments shall be paid in ten (10) equal annual installments.
 - Section 6. There shall be and is hereby created in the office of the Department of Finance, two funds of the County to be known and designated as "King County Road Improvement District No. 49 Construction Fund" and "King County Road Improvement District No. 49 Bond Fund" respectively.

All moneys collected by the Department of Finance upon any assessments levied for the installation of said improvement shall be placed in the said construction fund during the thirty (30) day period allowed for such assessment without penalty or interest, and shall be placed in the said bond fund thereafter. Payment shall be made on the basis of the assessment roll prepared by the Department of Public Works and Transportation subject to adjustment after completion of Hearing on said Roll.

The office of the King County Auditor is hereby directed and authorized to issue interest bearing warrants against King County Road Improvement District No. 49 Construction Fund to pay construction costs pending the redemption of said warrants after the bond sale. The interest rate of said interest bearing warrants shall be fixed at 6 per cent per annum.

Bonds of said improvement district bearing interest at the rate not to exceed 8 per cent per annum, payable on or before twelve (12) years from date of issuance, shall be sold in the amount sufficient to redeem all outstanding warrants against aforesaid construction fund for that portion of the cost and expenses of the installation of said improvement to be assessed

ORDINANCE NO. OCOC6 (4)

against the property within the district after determining the amount of such assessments paid within the thirty (30) day period allowed for payment of assessment without penalty or interest.

PASSED this 12th day of MAY 1969

KING COUNTY COUNCIL

Chairma

ATTEST.

Clerk of the Council)

APPROVED this

day of 1969

John D. Speriman, Coupty Executive

JLD/JBB:jh

- 5-8-69